

Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata – 700001 (West Bengal)
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com

Statement of Standalone Audited Financial Results for the Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Half Year ended	Year to date	Year to date
		31.03.2023	Year ended	31.03.2022	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	31.716	80.979	29.632	112.695	45.124
II	Other Income	9.211	4.242	(0.428)	13.453	0.762
III	Total Income (I+II)	40.927	85.221	29.204	126.148	45.886
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	Employees Benefit Expenses	12.029	11.724	5.977	23.753	8.333
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	13.052	1.397	0.907	14.449	1.926
	IPO Related Expenses	(22.007)	22.007	-	-	-
	Other Expenses	43.584	47.912	13.128	91.496	20.293
	Total Expenses (IV)	46.658	83.040	20.012	129.698	30.552
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(5.731)	2.181	9.192	(3.550)	15.334
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(5.731)	2.181	9.192	(3.550)	15.334
VIII	Tax Expenses					
	Current	2.785	0.725	4.472	3.510	4.240
	Deferred Tax	(4.132)	(0.158)	(0.629)	(4.290)	(0.628)
	Total Tax Expenses (VIII)	(1.347)	0.567	3.843	(0.780)	3.612
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(4.384)	1.614	5.349	(2.770)	11.722
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(4.384)	1.614	5.349	(2.770)	11.722
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.300	785.300	285.300	785.300	285.300
XIII	Other Equity				562.019	164.785
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.056)	0.021	0.187	(0.035)	0.411
	b) Diluted	(0.056)	0.021	0.187	(0.035)	0.411

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 26, 2023.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the Half Years ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.

Place: Kolkata
Date: May 26, 2023

For Silver Pearl Hospitality & Luxury Spaces Limited

Sd/-

Rajesh Kumar Negi
Managing Director

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2023	As At 30th Sept 2022
	Audited	Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	216.532	224.008
Financial Assets		
Income Tax Assets		
Deferred Tax Assets	4.922	0.786
Total Non-Current Assets ...	221.454	224.794
Non-Current Financial Assets		
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	17.427	72.527
Bank Balances	42.657	1,046.345
Short Term Loans & Advances	811.459	-
Other Financial Assets	255.000	-
Other Current Assets	10.980	12.397
Total Non-Current Assets ...	1,137.523	1,131.269
Total Assets	1,358.977	1,356.063
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	785.300	785.300
Reserves & Surplus	562.019	566.398
Money Received against Share Warrants	-	-
Total Equity ...	1,347.319	1,351.698
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	3.510	0.459
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	8.148	3.906
Total Current Liabilities ...	11.658	4.365
Total Liabilities	11.658	4.365
Total Equity & Liabilities	1,358.977	1,356.063

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Cash Flow as at 31st March 2023

₹ In Lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(3.550)</i>	<i>15.330</i>
<u>Adjustments for</u>		
Interest Income	(13.453)	-
Dividend	-	-
Depreciation & Amortization Expenses	14.449	2.160
<i>Operating profit before working Capital Changes</i>	<i>(2.554)</i>	<i>17.490</i>
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(636.119)	(172.550)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	2.893	(11.830)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	(146.570)
(Decrease)/Increase in Other Financial Liabilities	-	-
(Decrease)/Increase in Other Current Liabilities and Provisions	3.237	4.860
<i>Cash Generated from operations</i>	<i>(632.543)</i>	<i>(326.090)</i>
Less: Tax Expenses	4.234	(1.720)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(636.777)</i>	<i>(310.320)</i>
B. <u>Cash Flow From Investing Activities</u>		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	0.430
(Increase)/Decrease in Fixed Assets	(9.991)	(23.320)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	<i>(9.991)</i>	<i>(22.890)</i>
C. <u>Cash Flow From Financing Activities</u>		
Proceeds from Issue of Shares	500.000	190.300
Securities Premium Account	400.000	152.240
Repayment of Borrowings	-	-
Interest Income	13.453	-
<i>Net Cash used in Financing Activities</i>	<i>913.453</i>	<i>342.540</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	266.685	9.330
<i>Opening Balance of Cash & Cash Equivalents</i>	48.398	39.068
<i>Closing Balance of Cash & Cash Equivalents</i>	315.083	48.398