

April 14, 2025

**DM-Corporate Services  
BSE Limited**

P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Statement of Deviation or Variation of utilization of Funds for QE March 31, 2025  
under Regulation 32 of SEBI LODR Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI LODR Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Public Issue of the Company during the 4<sup>th</sup> Quarter ended March 31, 2025, as disclosed in the object clause of the Prospectus dated May 27, 2022.

Please find enclosed herewith a statement in this regard.

This is for your information and records please.

Thanking You,

Yours Faithfully,  
For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**

**RAJESH KUMAR NEGI**  
DIN: 08131019  
MANAGING DIRECTOR

Enclosed: As stated above

## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

|   |  |
|---|--|
| Name of Listed Entity   | Silver Pearl Hospitality & Luxury Spaces Limited |
| Mode of Raising Fund  | IPO (SME Segment)                                |
| Date of Raising Funds   | June 17, 2022                                    |
| Amount Raised   | 9.00 Crore                                       |
| Report Filed for the Quarter Ended  | March 31, 2025                                   |
| Monitoring Agency   | Not Any  |
| Monitoring Agency Name, if applicable   | Not Any  |
| Is there a Deviation / Variation in use of funds raised   | No   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders | Not Applicable                                   |
| If Yes, Date of Unitholders Approval  | Not Applicable                                   |
| Explanation for the Deviation / Variation   | Not Applicable                                   |
| Comments of the Audit Committee after review  | None   |
| Comments of the auditors, if any  | None   |

Below are objects for which funds have been raised in the Initial Public Offer (IPO) and details of deviation, if any, in the following table:

| Original Object              | Modified Object, If any | Original Allocation (₹ in Lakh) | Modified Allocation, If any (₹ in Lakh) | Funds Utilized (₹ in Lakh) | Amount of variation/ Variation for Quarter according to applicable object | Remarks, If any |
|------------------------------|-------------------------|---------------------------------|---|----------------------------|---|-----------------|
| Purchase of Hotel Properties | Not Any                 | 650.00                          | Not Any                                 | 650.00                     | Nil   | Not Any         |
| General Corporate Purposes   | Not Any                 | 180.00                          | Not Any                                 | 180.00                     | Nil   | Not Any         |
| Issue Expenses               | Not Any                 | 70.00                           | Not Any                                 | 70.00                      | Nil   | Not Any         |
| <b>Total ...</b>             | -                       | <b>900.00</b>                   | -                                       | <b>900.00</b>              | -   | -               |

For SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.

**RAJESH KUMAR NEGI**  
 DIN: 08131019  
 MANAGING DIRECTOR